

October 2004



# Corporate Climate Change Activities -- Summary



# ISO Process

- ◆ GHG accounting standard (ISO 14064)
  - Part 1 - Entity Inventory
  - Part 2 - Project Specifications
  - Part 3 - Validation and Verification Guidance
- ◆ All three parts of ISO 14064 advanced from Committee Draft to Draft International Standard in early September
- ◆ Specifications for verifying the verifiers (ISO 14065)
  - registered as new work project

# Corporate GHG Developments

## ◆ National

- Climate Leaders
- 1605(b) Reporting
- Climate VISION Sector Agreements - BRT
- Chicago Climate Exchange
- State GHG Registries (CA, NH, WI, New England)
- State GHG Reduction Mandates (MA, NH, RGGI)

## ◆ International

- EU, Canada, & Japan emissions trading schemes
- ISO Process
- WRI/WBSCD corporate and project GHG protocols
- WEF GHG registry

# Climate Leaders Harmonization Efforts

- ◆ Using revised WRI/WBCSD GHG Protocol since it is a widely accepted, credible standard
- ◆ New reporting requirements focus on inventory management process
- ◆ Reviewing several sector-developed protocols
- ◆ Providing input to 1605(b) in an effort to harmonize
- ◆ EPA is active in ISO process
- ◆ Coordinating with CCX
- ◆ Are there other things we can do?