

Worksheet Y

Calculation of Beaver's Ratio

$$\mathbf{BR = CF \div TD}$$

Where: BR = Beaver's Ratio
 CF = Cash Flow
 TD = Total Debt

Cash Flow:

Net Income After Taxes	\$ _____	(1)
Depreciation	\$ _____	(2)
CF [Calculate: (1) + (2)]	\$ _____	(3)

Total Debt:

Current Debt	\$ _____	(4)
Long-Term Debt	\$ _____	(5)
Total Debt	\$ _____	(6)

Beaver's Ratio:

BR [(3) / (6)]	<input type="text"/>	(7)
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