

Region 1 – All
Grantees RLF
Workshop
April 7, 2017



739 Stokes Road, Units A & B, Medford, NJ 08055

PO Box 2293, Medford Lakes, NJ 08055

† (856) 964-6456 • f (732) 782-0404 • www.BRSinc.com

BRS, Inc

- Serves as outsourced brownfields staff for local governments since 2003
- Serves as TAB program subcontractor
- Specializes in EPA grants and grant management
- Serves as RLF OSC, Fund Manager, Grant Manager for multiple RLF programs



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Camden Redevelopment Agency

- Endemic Poverty
- Real Estate Values
- State Grants Funds
- EPA Grants Serve as Match and Bridge Funding



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ABC Barrel Site - Overview

- Site History
- Community Driven
- Market Rate Housing / Open Space
- Protracted Environmental



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ABC Barrel Site - Circa 2001

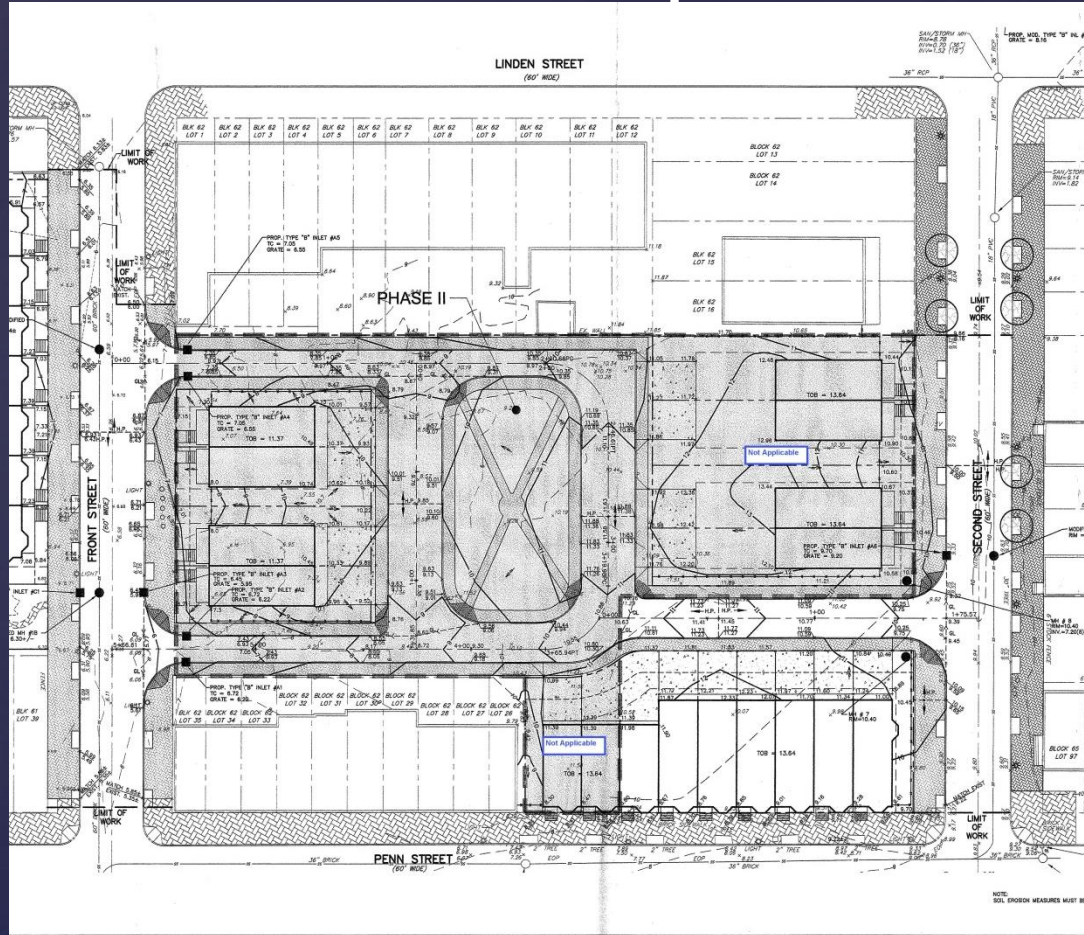


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ABC Barrel Site - Proposed Development



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ABC Barrel Site – Environmental Financing

<u>PROJECT Sources</u>		<u>PROJECT Uses</u>	
State BRI Grant	\$ 375,000	Remediation Contractor	\$ 1,384,570
EPA N. Front Street Grant	\$ 135,000	Bid Spec Prep 2016	\$ 12,288
EPA N. Second Street Grant	\$ 135,000	Owners Rep	\$ 57,540
EPA Penn Street Grant	\$ 135,000	Project Contingency	\$ 194,412
EPA HAL Grant(s)	\$ 60,750		
EPA RLF Loan Bridge Loan	\$ 790,603		
EPA RLF Grant (programmatic budget)	\$ <u>17,457</u>		
	\$ 1,648,810		\$ 1,648,810



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ABC Barrel Site – Loan Repayment

EPA LOAN REPAYMENT SOURCES

Credit on Ambient contract	\$	109,140
NJDEP HDSRF ABC RA Grant	\$	269,034
NJDEP HDSRF Supplemental RA Grant	\$	70,467
NJDEP HDSRF 25% Unrestricted Use Grant	\$	159,712
NJDEP HDSRF HAL RA Grant	\$	<u>182,250</u>
	\$	790,603



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ABC Barrel Site - Circa 2015



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ABC Barrel Site - March 2017



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