



The WIFIA program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects. The WIFIA program was established by the Water Infrastructure Finance and Innovation Act of 2014.

APPLICATION REVIEW PROCESS



A prospective borrower should submit a complete application within one year of invitation to apply for due diligence to begin.

CREDIT DUE DILIGENCE

EPA will review:

- Terms, conditions, financial structure, and security features.
- Dedicated revenue source(s) securing the financing and financial assumptions of the proposed project.
- Borrower's financial soundness and credit history and outlook.
- Strength of the business model and project economics.

TECHNICAL DUE DILIGENCE

EPA will review:

- Appropriate technology and technical feasibility.
- Technical risk factors.
- Construction cost and schedule estimate assessment.
- Federal requirement compliance and procurement documents.
- Operation and maintenance plan.
- Systems condition assessment.

LEGAL DUE DILIGENCE

EPA will review and negotiate:

- Legal structure of proposed security.
- Term sheet and loan agreement.



Application Fee:

- \$100,000 for large communities
- \$25,000 for small communities
- Due with application submission
- Credited to credit processing fee

Credit Processing Fee:

- Reimburses EPA for its financial, technical, and legal advisory costs
- Estimated range of \$150,000 - \$500,000
- Varies with project complexity and risk
- Due upon execution of loan

E-MAIL: wifia@epa.gov

WEBSITE: www.epa.gov/wifia

SIGN-UP: Join our email list at <https://tinyurl.com/wifianews>

