

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

STORMWATER CHANNEL IMPROVEMENT PROJECT AND NORTH INDIO REGIONAL FLOOD CONTROL PROJECT

BORROWER: Coachella Valley Water District

LOCATION: Coachella, CA

WIFIA LOAN AMOUNTS: \$59.1 million

TOTAL WIFIA PROJECT COSTS: \$120.7 million

POPULATION SERVED BY PROJECTS: 136,839

NUMBER OF JOBS CREATED: 378 jobs



North Indio Regional Flood Control Project Photo Credit: Coachella Valley Water District

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PROJECT DESCRIPTION

The Coachella Valley Water District will make stormwater channel improvements to increase their capacity to capture and convey stormwater and help the district meet current design standards. As a result, the projects will reduce stormwater runoff to nearby and adjacent properties and maintain the environmental integrity of the area. In addition, the projects will remove lands from the Federal Emergency Management Agency (FEMA) Special Flood Hazard Area resulting from a 100-year storm event.

PROJECT BENEFITS

- Allows for containment of 100-year storm events, preventing run-off, silt, and other debris from impacting a wide area of land
- Removes 275 acres of land from special flood areas
- Saves Coachella Valley Water District ratepayers an estimated \$9.8 million by financing the project with a WIFIA loan compared to a bond issuance

