

SUBPART 204-7

NO_x ALLOWANCE TRANSFERS

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| Sec. | |
| 204-7.1 | Submission of NO _x allowance transfers |
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Historical Note

Subpart (§§ 204-7.1 — 204-7.3) filed Jan. 26, 2000 eff. 30 days after filing.

§ 204-7.1 Submission of NO_x allowance transfers.

The NO_x authorized account representative seeking recordation of a NO_x allowance transfer shall submit the transfer to the administrator. To be considered correctly submitted, the NO_x allowance transfer shall include the following elements in a format specified by the administrator:

- (a) the numbers identifying both the transferor and transferee accounts;
- (b) a specification by serial number of each NO_x allowance to be transferred; and
- (c) the printed name and signature of the NO_x authorized account representative of the transferor account and the date signed.

Historical Note

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§ 204-7.2 EPA recordation.

(a) Within five business days of receiving a NO_x allowance transfer, except as provided in subdivision (b) of this section, the administrator will record a NO_x allowance transfer by moving each NO_x allowance from the transferor account to the transferee account as specified by the request, provided that:

- (1) the transfer is correctly submitted under section 204-7.1 of this Subpart;
- (2) the transferor account includes each NO_x allowance identified by serial number in the transfer; and
- (3) the transfer meets all other requirements of this Part.

(b) A NO_x allowance transfer that is submitted for recordation following the NO_x allowance transfer deadline and that includes any NO_x allowances allocated for a control period prior to or the same as the control period to which the NO_x allowance transfer deadline applies will not be recorded until after completion of the process of recordation of NO_x allowance allocations in section 204-6.4(b) of this Part.

(b) Where a NO_x allowance transfer submitted for recordation fails to meet the requirements of subdivision (a) of this section, the administrator will not record each transfer.

Historical Note

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§ 204-7.3 Notification.

(a) *Notification of recordation.* Within five business days of recordation of a NO_x allowance transfer under section 204-7.2 of this Subpart, the administrator will notify each party to the transfer. Notice will be given to the NO_x authorized account representatives of both the transferor and transferee accounts.

(b) *Notification of non-recordation.* Within 10 business days of receipt of a NO_x allowance transfer that fails to meet the requirements of section 204-7.2(a) of this Subpart,

the administrator will notify the NO_x authorized account representatives of both accounts subject to the transfer of:

- (1) a decision not to record the transfer; and
- (2) the reasons for such non-recording.

(c) Nothing in this section shall preclude the submission of a NO_x allowance transfer for recording following notification of non-recording.

Historical Note

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