

EPA Environmental Financial Advisory Board (EFAB)
Greenhouse Gas Reduction Fund Private Capital Mobilization Series
Event: Live Panel Discussion Webinar
Mobilizing Private Capital for NetZero Buildings

Date: Tuesday July 30, 2024

Time: 2:00pm – 3:30pm EST

Speakers/Topics

- Susan Leeds, NYC Energy Efficiency Corp, Moderator [Introduction of speakers and topic]
- Michael Freeman-Schnapp, Clean Energy Finance [Project/enterprise types: Net Zero Buildings]
- Ester Toporovsky, Community Sustainability Partners [Project Level Finance]
- Marc Pangurn, HASI [Enterprise Level Finance]
- Chrissa Pagitsas, Fannie Mae Green Finance [Secondary Market Opportunities]
- Stuart Kaplow, Green Building Attorney [Legal considerations of transaction typologies]

Audience: Public Meeting; EPA Staff, GGRF Selected Applicants, finance professionals including community development, project development, enterprise finance and capital markets participants

Platform: EPA Teams Meeting, panelists and EFAB members will have ability to speak; no oral public comments; written questions online and in advance

Background

The \$27 billion Greenhouse Gas Reduction Fund is comprised of three components: the National Clean Investment Fund (\$14B), Clean Communities Investment Accelerator (\$6B), and Solar for All (\$7B). All of these programs aim to reduce greenhouse gas emissions and other air pollutants and deliver the benefits of greenhouse gas and air pollution reducing projects to American communities, particularly low income and disadvantaged communities. *Two of these programs – NCIF and CCCIA - specifically aim to mobilize private capital for the scaled deployment of greenhouse gas and air pollution reduction projects.* The Mobilizing Private Capital Speaker Series addresses opportunities and specific strategies to mobilize capital cross Net Zero Buildings, Zero Emission Transportation and Distributed Energy Generation sectors.

Net Zero Buildings Forum (NZB)

This webinar conversation will examine questions including:

Opportunities

- What are the various transaction typologies at the NZB project level, enterprise level, and secondary market level that will support capital mobilization?
- What are the ideal entry points for private capital into the GGRF ecosystem?
- Where do opportunities exist to scale capital mobilization through secondary markets?
- Are existing tax credits or capital gains benefits applicable and transferable?

Barriers

- Are there any federal, state or local approvals that could serve as impediments to project/enterprise funding?

Low income and disadvantaged communities (LIDACs)

- Where does private capital currently come from that reaches LIDACs? What is the current fit between the parameters of these investors and the LIDAC climate finance product offerings that are available to these investors?
- Given the challenges in LIDACs for private capital mobilization described above, what is a realistic expectation for the amount of private capital that can be levered for different project types? What terms of investment could private capital investors realistically expect?
- How does standardization contribute to mobilization of private sector capital and how can the market move to increased standardization, especially in LIDACs?